IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NORTH DAKOTA

In re:	§ §	Chapter 15
BALANCED ENERGY OILFIELD SERVICES INC.,	§ §	Case No.22-30100
SERVICES IIVE.,	§	
Debtor in a Foreign Proceeding.	§	
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In re:	8	Chapter 15
BALANCED ENERGY HOLDINGS INC.	§ §	Case No. 22-30101
BALANCED ENERGY HOLDINGS INC.	·	Case No. 22-30101
Debtor in a Foreign Proceeding.	§ §	
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In re:	§	Chapter 15
	§	Chapter 13
BALANCED ENERGY OILFIELD	8	Case No. 22-30102
SERVICES (USA) INC.	§	0450 110.22 30102
	§	
Debtor in a Foreign Proceeding.	§	

ORDER GRANTING INTERIM RELIEF ON MOTION FOR JOINT ADMINISTRATION OF CASES AND SCHEDULING FINAL HEARING ON THE MOTION

FTI Consulting Canada Inc. ("FTI"), in its capacity as court-appointed receiver and manager of Debtors Balanced Energy Oilfield Services Inc. ("BCAN"), Balanced Energy Holdings Inc. ("BEH"), and Balanced Energy Oilfield Services (USA) Inc. ("BUSA") pursuant to the *Receivership Order* dated March 7, 2022 (the "Receivership Order"), entered by the Court of Queen's Bench of Alberta in Judicial Centre of Calgary, Alberta, Canada, Court File No. 2201-02699 pending under Canada's Bankruptcy and Insolvency Act, filed an Emergency Motion for Joint Administration. In its request for "emergency" relief, FTI seeks an expedited ruling and essentially requests the Court to waive all notice and hearing requirements.

The Court agrees that joint administrations will reduce costs and promote judicial economy. It also finds that FTI made a compelling argument that joint administration will not prejudice creditors because the cases will not be substantively consolidated. Based on review of the petition, affidavits, exhibits and other

pleadings filed, it appears that Debtors are related entities. However, the Court will not make a final ruling on these issues without granting interested parties notice and the opportunity to be heard on the issue.

Accordingly, the Court finds FTI established cause for interim relief, but it denies FTI's request to waive all notice and hearing requirements and rule on an "emergency basis."

IT IS ORDERED that the following relief is granted on an interim basis pending final hearing of this matter:

- 1. Pending a final order on this motion, all orders, pleadings, papers and documents shall be filed and docketed in case number 22-30100 (the "Lead Case");
- 2. Pending a final order on this motion, all pleadings, papers, and documents filed in the Lead Case shall bear the caption as show above or the parties may elect to use the following caption.

In re:

BALANCED ENERGY HOLDINGS INC., et

BALANCED ENERGY HOLDINGS INC., et

Case No. 22-30101

al.

Debtors in a Foreign Proceeding.

- 3. A final hearing on this matter will be held on <u>April 22, 2022, at 10:00 a.m.</u> If the Court receives no objections on or before **April 21, 2022**, it may enter an Order granting the relief requested without a hearing. Debtor shall serve interested parties.
 - 4. The Clerk shall file a copy of this interim order in the Lead Case and each of the member cases.

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Dated: April 15, 2022.

SHON HASTINGS, JUDGE UNITED STATES BANKRUPTCY COURT